



METROPOLITAN
TRANSPORTATION
COMMISSION

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Memorandum

TO: Operations Committee

DATE: September 5, 2008

FR: Executive Director

W.I.: 1231

RE: SAFE Financial Statements June 2008-Unaudited

Please find attached for Committee receipt the SAFE financial statements for the year ending June 30, 2008. The June 2008 financials are preliminary and unaudited, subject to change upon completion of the fiscal audit. Major highlights of the statements include:

Callbox Program:

Actual vehicle registration fees for the call box program is slightly higher than the budgeted amount.

FSP Program:

Total revenue is slightly lower than the budget. CMAQ is a reimbursement grant. Expenditures came in lower than budgeted.

Capital Program

The information for the capital program shows life to date (cumulative schedule not attached) balances for budget and actual. The BATA transfer of \$2 million for call boxes has been paid to SAFE and \$197,624 has been expended.

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If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.

Steve Heminger

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